



OKLAHOMA PHYSICIAN MANPOWER TRAINING COMMISSION

OKLAHOMA MEDICAL LOAN REPAYMENT PROGRAM

Sponsor

The State of Oklahoma administered by the Physician Manpower Training Commission.

Objective

1. To provide educational loan repayment assistance to Oklahoma licensed primary care physicians who agree to establish a practice in a community located in Oklahoma approved by the Commission.
2. To provide medical care and services to Oklahoma citizens in rural and underserved areas with special emphasis to Medicaid recipients as authorized by the Oklahoma Health Care Authority.

Eligibility

1. Must be licensed to practice medicine in Oklahoma.
2. Eligible primary care physicians include family medicine, geriatrics, general internal medicine, general pediatrics, obstetrics/gynecology or emergency medicine.
3. Must have legitimate, documented educational loans.
4. Must not have received previous assistance from PMTC nor have any service obligation that would conflict with this obligation.
5. Must not be currently practicing in a rural Oklahoma community.

Amount of Loan Repayment

\$160,000.00 Maximum for four years. \$25,000 first year, \$35,000 second year, \$45,000 third year and \$55,000 for the final year. Based on amount of educational loans to be repaid.

Practice Obligation

Participating physicians must agree to a minimum of two years practice. Financial assistance may be extended to a maximum of four years.

Default Repayment

If the physician decides not to fulfill the minimum 2-year obligation, he/she would owe in lump sum the amount received, plus interest and any collection costs.

Apply to

Physician Manpower Training Commission
5500 N. Western Avenue, Suite 201
Oklahoma City, Oklahoma 73118
(405) 843-5667 FAX (405) 843-5792

www.pmtc.ok.gov



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